

CD Private Equity Fund IV

Release date: 16 April 2021

NTA per unit	Gross assets (millions)	Distributions per unit (and percentage of initial investment)		One month performance ^{1,2}	Annualised performance since inception (April 2018) ^{1,2}
		Last 12 months:	Since inception:		
\$1.40	\$170.8	Nil	Nil	17.6%	7.3%

Fund update

The estimated unaudited net tangible asset value (NTA) after tax as at 31 March 2021 was \$1.40^{1,3} per unit (28 February 2021 was \$1.19¹ per unit).

Net asset value movements for March were as a result of receipt of increased asset valuations from underlying LPs. Further information will be included in the Fund’s upcoming March quarterly.

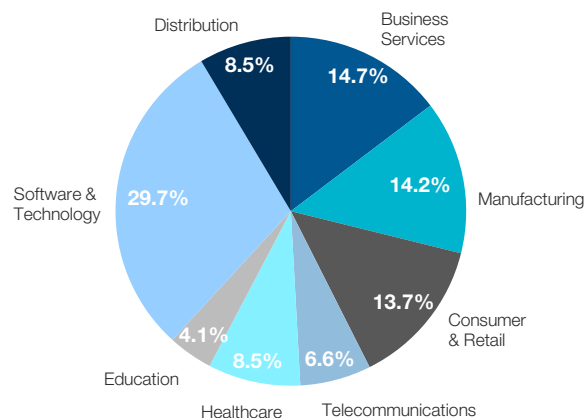
Partly paid units (each a Unit) in the Fund were issued at \$1.60. As at 31 March 2021, the Responsible Entity has called \$1.28 (or 80.0%) of the issue price.

CD4 Fund performance

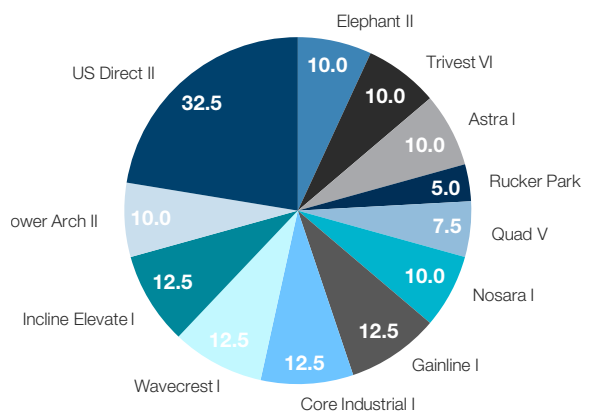
	1 Month	3 Months	6 Months	1 Year	3 Years p.a.	5 Years p.a.	Since inception p.a. ³
NTA return ^{1,2}	17.6%	16.7%	10.2%	1.4%	–	–	7.3%

On an NTA/Internal Rate of Return (IRR) basis CD4 has achieved a return of 6.9% per annum since inception.

CD4 portfolio asset allocation



LP commitments to underlying managers (US\$145.0m)



Notes: Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund IV (Fund or CD4). 1. Source: E&P Investments Limited – the historical performance is not a guarantee of the future performance of the Fund; 2. Total returns are inclusive of distributions. NTA return is based on post tax NTA; 3. Based on estimated unaudited net tangible asset value before tax at 31 March 2021 of \$1.45 per unit (28 February 2021 was \$1.21). Numbers may not add due to rounding.