

## CD Private Equity Fund IV

Release date: 14 May 2021

NTA per unit	Gross assets (millions)	Distributions per unit (and percentage of initial investment)		One month performance <sup>1,2</sup>	Annualised performance since inception (April 2018) <sup>1,2</sup>
		Last 12 months:	Since inception:		
\$1.43	\$175.1	Nil	Nil	2.1%	7.8%

### Fund update

The estimated unaudited net tangible asset value (NTA) after tax as at 30 April 2021 was \$1.43<sup>1,3</sup> per unit (31 March 2021 was \$1.40<sup>1</sup> per unit).

Net asset value movements for April were a result of the receipt of increased assets valuations from underlying LPs, despite a small negative impact from the rising Australian dollar (+1.6%).

Partly paid units (each a Unit) in the Fund were issued at \$1.60. As at 30 April 2021, the Responsible Entity has called \$1.28 (or 80.0%) of the issue price.

#### Capital called

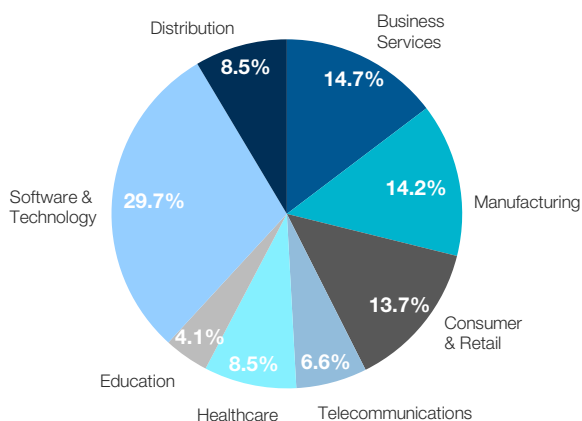
At 30 April 2021, US Selective Private Opportunities Fund IV, L.P. (LP) has called US\$95.6 million (or 73.5% of capital committed). The Fund's proportionate share is approximately US\$84.5 million (an 88.4% share).

### CD4 Fund performance

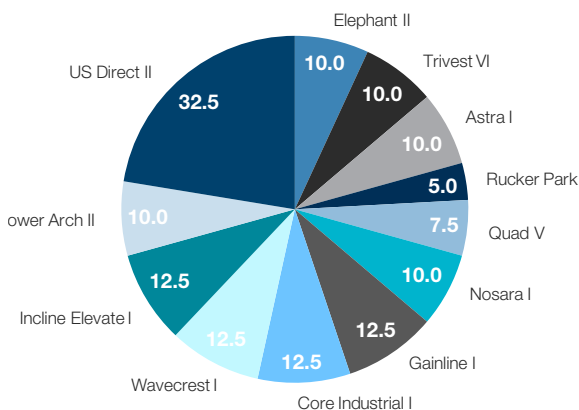
	1 Month	3 Months	6 Months	1 Year	3 Years p.a.	5 Years p.a.	Since inception p.a. <sup>3</sup>
NTA return <sup>1,2</sup>	2.1%	19.2%	21.2%	10.9%	7.8%	–	7.8%

On an NTA/Internal Rate of Return (IRR) basis CD4 has achieved a return of 7.7% per annum since inception.

### CD4 portfolio asset allocation



### LP commitments to underlying managers (US\$145.0m)



Notes: Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund IV (Fund or CD4).  
 1. Source: E&P Investments Limited – the historical performance is not a guarantee of the future performance of the Fund; 2. Total returns are inclusive of distributions. NTA return is based on post tax NTA; 3. Based on estimated unaudited net tangible asset value before tax at 30 April 2021 of \$1.49 per unit (31 March 2021 was \$1.45). Numbers may not add due to rounding.