



**CD Private Equity Fund IV**

NTA per unit	Gross assets (millions)	Distributions per unit (percentage of initial investment)		One month performance <sup>1,2</sup>	Annualised performance since inception (April 2018) <sup>1,2</sup>
		Last 12 months:	Since inception:		
\$1.66	\$205.6	Nil	Nil	4.4%	12.6%

**Fund update**

The estimated unaudited net tangible asset value (NTA) after tax as at 30 June 2021 was \$1.66<sup>1,3</sup> per unit (31 May 2021 was \$1.59<sup>1</sup> per unit).

Net asset value movements for June were as a result of receipt of increased assets valuations from underlying LPs and the positive impact from the weakening Australian dollar (+3.1%).

Partly paid units (each a Unit) in the Fund were issued at \$1.60. As at 30 June 2021, the Responsible Entity has called \$1.28 (or 80.0%) of the issue price.

**Capital called**

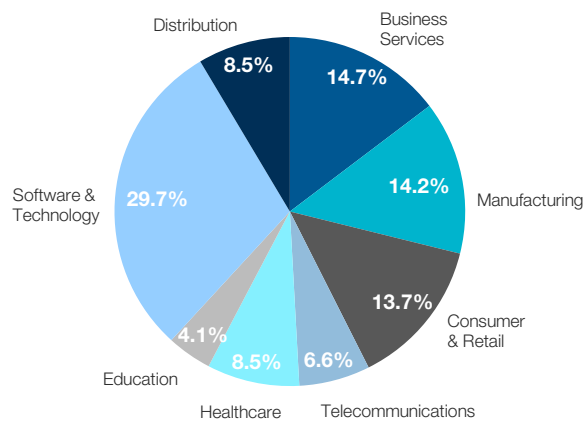
At 30 June 2021, US Selective Private Opportunities Fund IV, L.P. (LP) has called US\$95.6 million (or 73.5% of capital committed). The Fund's proportionate share is approximately US\$84.5 million (an 88.4% share).

**CD4 Fund performance**

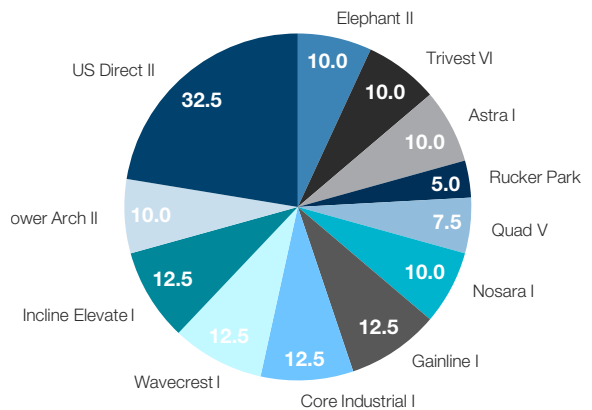
	1 Month	3 Months	6 Months	1 Year	3 Years p.a.	5 Years p.a.	Since inception p.a. <sup>3</sup>
NTA return <sup>1,2</sup>	4.4%	4.4%	38.3%	35.0%	11.8%	–	12.6%

On an NTA/Internal Rate of Return (IRR) basis CD4 has achieved a return of 14.4% per annum since inception.

**CD4 portfolio asset allocation**



**LP commitments to underlying managers (US\$145.0m)**



**Release date: 14 July 2021**

Notes: Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund IV (Fund or CD4).  
 1. Source: E&P Investments Limited – the historical performance is not a guarantee of the future performance of the Fund; 2. Total returns are inclusive of distributions. NTA return is based on post tax NTA; 3. Based on estimated unaudited net tangible asset value before tax at 30 June 2021 of \$1.74 per unit (31 May 2021 was \$1.66). Numbers may not add due to rounding.