

## CD Private Equity Fund II

NTA per unit	Gross assets (millions)	Distributions per unit (percentage of initial investment)		One month performance <sup>1,2</sup>	Annualised performance since inception (April 2013) <sup>1,2</sup>
\$2.14	\$124.5	Last 12 months: 42 cents (26%)	Since inception: 137 cents (86%)	1.9%	12.4%

### Fund update

The estimated unaudited net tangible asset value (NTA) after tax as at 30 September 2021 was \$2.14<sup>1,3</sup> per unit (31 August 2021 was \$2.10<sup>1</sup> per unit).

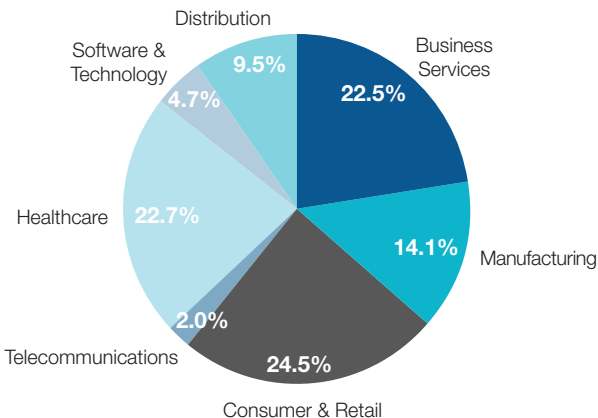
Net asset value movements for September were primarily as a result of foreign exchange gains from the weakening Australian dollar (which added approximately +1.2%).

### CD2 Fund performance

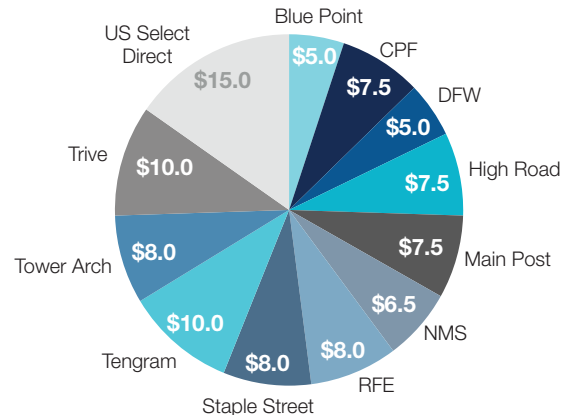
	1 Month	3 Months	6 Months	1 Year	3 Years p.a.	5 Years p.a.	Since inception p.a. <sup>3</sup>
NTA return <sup>1,2</sup>	1.9%	13.8%	13.3%	24.4%	13.7%	14.0%	12.4%

On an NTA/Internal Rate of Return (IRR) basis CD2 has achieved a return of 11.9% per annum since inception.

### CD2 portfolio asset allocation



### LP commitments to underlying managers (US\$98.0m)



#### ASX release date: 14 October 2021

Notes: Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund II (Fund or CD2).  
 1. Source: E&P Investments Limited – the historical performance is not a guarantee of the future performance of the Fund; 2. Total returns are inclusive of distributions. NTA return is based on post tax NTA; 3. Based on estimated unaudited net tangible asset value before tax at 30 September 2021 of \$2.27 per unit (31 August 2021 was \$2.23). Numbers may not add due to rounding.