

9 December 2021

CD Private Equity Fund IV (Fund)

Director Retirement

Mike Adams has stepped down as a Director of E&P Investments Limited, the responsible entity for the Fund, to focus on other activities within the E&P Financial Group (ASX:EP1). No replacement director will be appointed. Stuart Nisbett, the independent Chairman, Peter Shear, an independent non-executive director, and Warwick Keneally, a non-independent executive director, will remain on the Board of E&P Investments Limited.

Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund IV.

The CD Private Equity Fund series comprise ASX listed and unlisted investment trusts focused on investing with and alongside leading, highly differentiated and specialised private equity funds focused on lower middle-market operating businesses in the US.