



**CD Private Equity Fund IV**

NTA per unit	Gross assets (millions)	Distributions per unit (percentage of initial investment)		One month performance <sup>1,2</sup>	Annualised performance since inception (April 2018) <sup>1,2</sup>
		Last 12 months: Nil	Since inception: Nil		
\$2.02	\$253.9			-1.9%	16.8%

**Fund update**

The estimated unaudited net tangible asset value (NTA) after tax as at 31 December 2021 was \$2.02<sup>1,3</sup> per unit (30 November 2021 was \$2.06<sup>1</sup> per unit).

Net asset value movements for December were a result of foreign exchange losses from the strengthening Australian dollar (which detracted approximately 1.9%).

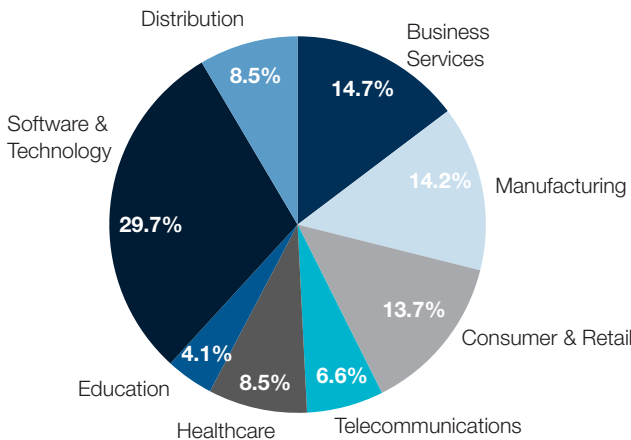
Partly paid units (each a Unit) in the Fund were issued at \$1.60. As at 31 December 2021, the Responsible Entity has called \$1.28 (or 80.0%) of the issue price.

**CD4 Fund performance**

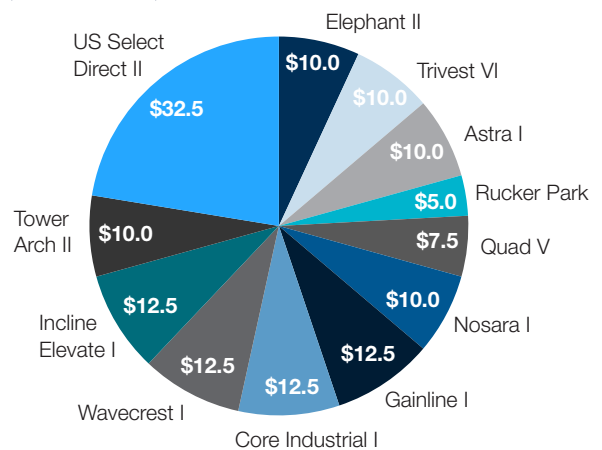
	1 Month	3 Months	6 Months	1 Year	3 Years p.a.	5 Years p.a.	Since inception p.a. <sup>3</sup>
NTA return <sup>1,2</sup>	-1.9%	6.3%	21.7%	68.3%	19.4%	–	16.8%

On an NTA/Internal Rate of Return (IRR) basis CD4 has achieved a return of 19.8% per annum since inception.

**CD4 portfolio asset allocation**



**LP commitments to underlying managers (US\$145.0m)**



**Release date: 20 January 2022**

Notes: Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund IV (Fund or CD4).  
 1. Source: E&P Investments Limited – the historical performance is not a guarantee of the future performance of the Fund; 2. Total returns are inclusive of distributions. NTA return is based on post tax NTA; 3. Based on estimated unaudited net tangible asset value before tax at 31 December 2021 of \$2.15 per unit (30 November 2021 was \$2.19). Numbers may not add due to rounding.