

## CD Private Equity Fund IV

NTA per unit	Gross assets (millions)	Distributions per unit (percentage of initial investment)		One month performance <sup>1,2</sup>	Annualised performance since inception (April 2018) <sup>1,2</sup>
\$2.01	\$253.2	Last 12 months: Nil	Since inception: Nil	-2.9%	15.9%

## Fund update

The estimated unaudited net tangible asset value (NTA) after tax as at 28 February 2022 was \$2.01<sup>1,3</sup> per unit (31 January 2022 was \$2.07<sup>1</sup> per unit).

Net asset value movements for February were primarily a result of foreign exchange losses due to the appreciating Australian dollar (which detracted approximately 2.7%).

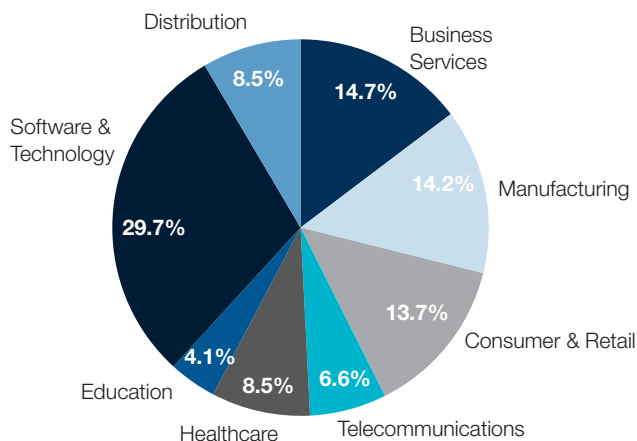
Partly paid units (each a Unit) in the Fund were issued at \$1.60. As at 28 February 2022, the Responsible Entity has called \$1.28 (or 80.0%) of the issue price.

## CD4 Fund performance

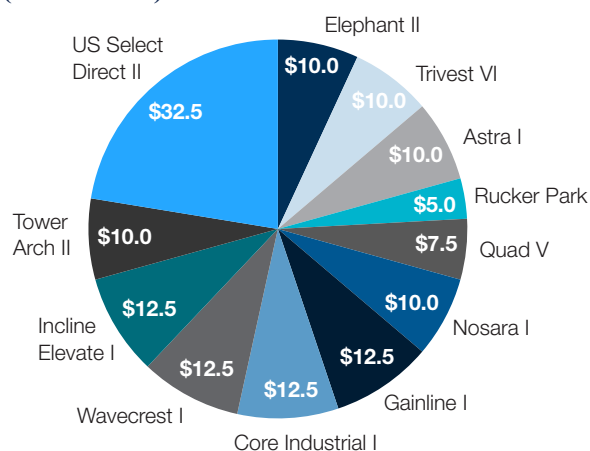
	1 Month	3 Months	6 Months	1 Year	3 Years p.a.	5 Years p.a.	Since inception p.a. <sup>3</sup>
NTA return <sup>1,2</sup>	-2.9%	-2.4%	6.3%	68.9%	19.3%	–	15.9%

On an NTA/Internal Rate of Return (IRR) basis CD4 has achieved a return of 18.4% per annum since inception.

## CD4 portfolio asset allocation



## LP commitments to underlying managers (US\$145.0m)



### Release date: 15 March 2022

Notes: Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund IV (Fund or CD4).

1. Source: E&P Investments Limited – the historical performance is not a guarantee of the future performance of the Fund; 2. Total returns are inclusive of distributions. NTA return is based on post tax NTA; 3. Based on estimated unaudited net tangible asset value before tax at 28 February 2022 of \$2.15 per unit (31 January 2022 was \$2.21). Numbers may not add due to rounding.