

## CD Private Equity Fund I

| NTA per unit | Gross assets (millions) | Distributions per unit (percentage of initial investment) |                                   | One month performance <sup>1,2</sup> | Annualised performance since inception (August 2012) <sup>1,2</sup> |
|--------------|-------------------------|---|-----------------------------------|--------------------------------------|---|
| \$1.45       | \$54.60                 | Last 12 months: 23.5 cents (15%)                          | Since inception: 244 cents (153%) | 3.6%                                 | 14.6%   |

### Fund update

The estimated unaudited net tangible asset value (NTA) after tax as at 30 June 2022 was \$1.45<sup>1,3</sup> per unit (31 May 2022 was \$1.40<sup>1</sup> per unit).

Net asset value movements for June were primarily a result of foreign exchange gains due to the depreciating Australian dollar (which added approximately 4.0%).

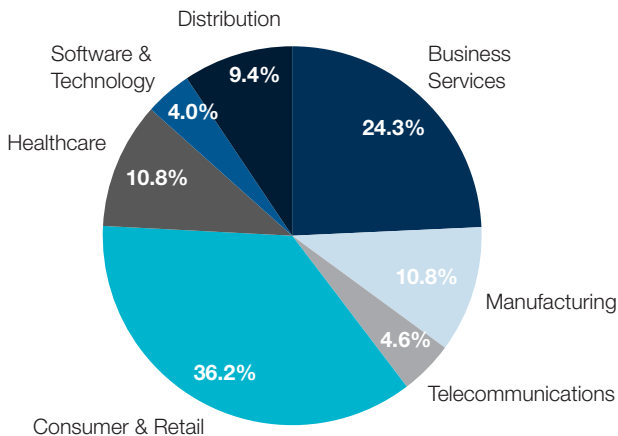
In accordance with the Limited Partnership agreement management fees payable by the LP to the General Partner (GP) have now ceased. The GP will continue to provide investment management services to the LP per the terms of the agreement.

### CD1 Fund performance

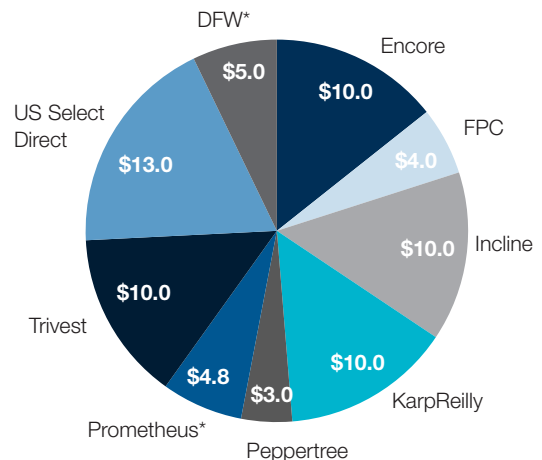
|                           | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years p.a. | 5 Years p.a. | Since inception p.a. <sup>3</sup> |
|---------------------------|---------|----------|----------|--------|--------------|--------------|-----------------------------------|
| NTA return <sup>1,2</sup> | 3.6%    | 10.7%    | 8.2%     | 35.3%  | 21.1%        | 20.0%        | 14.6%                             |

On an NTA/Internal Rate of Return (IRR) basis CD1 has achieved a return of 12.8% per annum since inception.

### CD1 portfolio asset allocation



### LP commitments to underlying managers (US\$69.8m)



ASX release date: 14 July 2022

Notes: Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund I (Fund or CD1).  
 1. Source: E&P Investments Limited – the historical performance is not a guarantee of the future performance of the Fund; 2. Total returns are inclusive of distributions. NTA return is based on post tax NTA; 3. Based on estimated unaudited net tangible asset value before tax at 30 June 2022 of \$1.49 per unit (31 May 2022 was \$1.44). \*The LP received final distributions from Prometheus Partners IV, L.P. (September 2016) and DFW Capital Partners IV, L.P. (December 2021) and has no remaining capital with these funds. Numbers may not add due to rounding.