

CD Private Equity Fund IV Fund Update

E&P Investments Limited, in its capacity as responsible entity (**Responsible Entity**) of CD Private Equity Fund IV (ARSN 624 474 531) (**Fund IV**), notes to investors that the meeting for Fund IV did not proceed (as previously indicated).

The Proposal (as modified by way of a supplementary explanatory memorandum and supplementary product disclosure statement dated 26 October 2022) was designed to improve both the liquidity profile of the CD private equity fund series and the ability of investors to exit at a fair price. The Responsible Entity continues to believe that it was in the best interests of investors to put the Proposal to investors for consideration.

The Responsible Entity provides the following table detailing the proxies received. As the Proposal was withdrawn during the notice period, it is likely that some investors who may otherwise have voted, did not do so. The vote tallies below may not be representative of the overall views of investors.

Resolution 1: Constitution Amendment

FOR	AGAINST	ABSTAIN	OPEN
9,116,875	16,319,182	53,125	3,720,946

The above resolution was a special resolution which would have only passed if at least 75% of the votes cast by Unitholders entitled to vote either in person or by proxy were in favour of the resolution.

No determination has been made on Fund IV's structure going forward.

For further information, contact: Investor Relations 1300 454 801

Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund IV.