



CD Private Equity Fund IV

NTA per unit	Gross assets (millions)	Distributions per unit (percentage of initial investment)		One month performance ^{1,2}	Annualised performance since inception (April 2018) ^{1,2}
\$2.38	\$293.40	Last 12 months: 16 cents (10%)	Since inception: 16 cents (10%)	-0.4%	15.4%

Fund update

The estimated unaudited net tangible asset value (NTA) after tax as at 31 December 2022 was \$2.38^{1,3} per unit (30 November 2022 was \$2.39¹ per unit).

Partly paid units (each a Unit) in the Fund were issued at \$1.60. As at 31 December 2022, the Responsible Entity has called \$1.60 (or 100%) of the issue price.

CD4 Fund performance

	1 Month	3 Months	6 Months	1 Year	3 Years p.a.	5 Years p.a.	Since inception p.a. ³
NTA return ^{1,2}	-0.4%	-7.8%	-5.8%	10.1%	21.6%	–	15.4%

On an NTA/Internal Rate of Return (IRR) basis CD4 has achieved a return of 17% per annum since inception.

Release date: 19 January 2023

Notes: Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund IV (Fund or CD4). 1. Source: E&P Investments Limited – the historical performance is not a guarantee of the future performance of the Fund; 2. Total returns are inclusive of distributions. NTA return is based on post tax NTA; 3. Based on estimated unaudited net tangible asset value before tax at 31 December 2022 of \$2.49 per unit (30 November 2022 was \$2.50). Numbers may not add due to rounding.