

CD Private Equity Fund IV

NTA per unit	Gross assets (millions)	Distributions per unit (percentage of initial investment)		One month performance ^{1,2}	Annualised performance since inception (April 2018) ^{1,2}
\$2.30	\$283.20	Last 12 months: 16 cents (10%)	Since inception: 16 cents (10%)	-3.4%	14.2%

Fund update

The estimated unaudited net tangible asset value (NTA) after tax as at 31 January 2023 was \$2.30^{1,3} per unit (31 December 2022 was \$2.38¹ per unit).

Net asset value movements for January were primarily a result of foreign exchange losses due to the appreciating Australian dollar (which detracted approximately 3.4%). Following month-end the Fund declared a distribution of 7 cents per unit with an ex-date of 8 February 2023.

CD4 Fund performance

	1 Month	3 Months	6 Months	1 Year	3 Years p.a.	5 Years p.a.	Since inception p.a. ³
NTA return ^{1,2}	-3.4%	-10.5%	-7.3%	3.8%	17.8%	–	14.2%

On an NTA/Internal Rate of Return (IRR) basis CD4 has achieved a return of 15.5% per annum since inception.

Release date: 20 February 2023

Notes: Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund IV (Fund or CD4). 1. Source: E&P Investments Limited – the historical performance is not a guarantee of the future performance of the Fund; 2. Total returns are inclusive of distributions. NTA return is based on post tax NTA; 3. Based on estimated unaudited net tangible asset value before tax at 31 January 2023 of \$2.40 per unit (31 December 2022 was \$2.49). Numbers may not add due to rounding.