

CD Private Equity Fund IV

NTA per unit	Gross assets (millions)	Distributions per unit (percentage of initial investment)		One month performance ^{1,2}	Annualised performance since inception (April 2018) ^{1,2}
\$2.33	\$296.50	Last 12 months: 23 cents (14%)	Since inception: 23 cents (14%)	4.3%	15.0%

Fund update

The estimated unaudited net tangible asset value (NTA) after tax as at 28 February 2023 was \$2.33^{1,3} per unit (31 January 2023 was \$2.30¹ per unit).

Net asset value movements for February were primarily a result of foreign exchange gains due to the depreciating Australian dollar (which added approximately 4.8%) partially offset by the 7 cents per unit distribution (declared: 1 February 2023).

CD4 Fund performance

	1 Month	3 Months	6 Months	1 Year	3 Years p.a.	5 Years p.a.	Since inception p.a. ³
NTA return ^{1,2}	4.3%	0.4%	-0.4%	11.6%	18.7%	–	15.0%

On an NTA/Internal Rate of Return (IRR) basis CD4 has achieved a return of 16.5% per annum since inception.

Release date: 20 March 2023

Notes: Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund IV (Fund or CD4). 1. Source: E&P Investments Limited – the historical performance is not a guarantee of the future performance of the Fund; 2. Total returns are inclusive of distributions. NTA return is based on post tax NTA; 3. Based on estimated unaudited net tangible asset value before tax at 28 February 2023 of \$2.44 per unit (31 January 2023 was \$2.40). Numbers may not add due to rounding.