

# CD PRIVATE EQUITY FUND IV: CD4

## NET TANGIBLE ASSET UPDATE – 30 SEPTEMBER 2024

NTA per unit	Gross assets (million)	Distributions Last 12 months	Distributions Since Inception	Fund Inception	5 year NTA return
\$1.94	\$235.6	\$0.22 per unit	\$0.605 per unit	April 2018	14.6% p.a.

The estimated unaudited net tangible asset value (NTA) after tax as at 30 September 2024 was \$1.94<sup>1,3</sup> per unit (31 August 2024 was \$1.97<sup>1,3</sup> per unit).

The net asset value movement recorded during the month is the result of foreign exchange movements, with the Australian dollar strengthening by 2.2% during the month of September.

## PERFORMANCE SUMMARY

NTA Return <sup>1,2</sup>	1 month	6 months	1 year	3 years p.a.	5 years p.a.	Since Inception p.a.
	-1.5%	-4.9%	-7.9%	10.0%	14.6%	13.2%

The Australian dollar has strengthened against the US Dollar over the last 12-months by 7.4% which, has been a key contributor to the recent negative NTA performance. On an NTA/Internal Rate of Return (IRR) basis, CD4 has achieved a return of 11.5% per annum since inception.

## MONTHLY LP & FUND UPDATE

During the month, the LP was informed of one capital call of US\$0.25m from an underlying fund, Rucker Park Capital Fund, LP. The capital call was in relation to management fees and partnership expenses, as well as for investment purposes.

We want to thank Unitholders who registered and transacted in the Fund's low-volume market. We were pleased to assist with \$1.5 million in transactions across 60 individual transactions. The market officially closed as of 30 September 2024, however we wish to remind unitholders that the low-volume market provides you with one way to potentially locate a buyer or seller for units in the Fund, and you may still find your own buyer outside of the market at any point.

As always, Unitholders are welcome to reach out to the team with any questions via email at [cdfunds@k2am.com.au](mailto:cdfunds@k2am.com.au), or by calling +61 3 9691 6110.

Authorised for release by K2 Asset Management Ltd (K2) (ACN 085 445 094, AFSL 244 393), the responsible entity of CD Private Equity Fund IV (Fund or CD4). Notes: AUD:USD spot rate of 0.6913 as at 30 September 2024. Numbers may not sum due to rounding.

1. Source: E&P Investments Limited (for data before 4 July 2023) and K2 Asset Management Ltd (for data post 4 July 2023). The historical performance is not a guarantee of the future performance of the Fund;
2. Total returns are inclusive of distributions and based on the Fund's post tax NTA;
3. Estimated unaudited net tangible asset value before tax at 30 September 2024 of \$1.99 per unit (31 August 2024 was \$2.03).