

# CD PRIVATE EQUITY FUND I: **ASX: CD1**

## NET TANGIBLE ASSET UPDATE – 31 JANUARY 2025

NTA per unit	Gross assets (million)	Distributions Last 12 months	Distributions Since Inception	Fund Inception	5 year NTA return
\$0.89	\$38.0	\$0.135 per unit	\$2.955 per unit	August 2012	8.7% p.a.

The estimated unaudited net tangible asset value (NTA) after tax as at 31 January 2025 was \$0.89<sup>1,3</sup> per unit (31 December 2024 was \$1.03<sup>1,3</sup> per unit).

The net asset value movement recorded during the month is the result of modest foreign exchange movements, with the Australian dollar strengthening by 0.50% in January, in addition to the accrual of a \$0.135 per unit distribution which is expected to be paid on 24 February 2025.

## PERFORMANCE SUMMARY

NTA Return <sup>1,2</sup>	1 month	6 months	1 year	3 years p.a.	5 years p.a.	Since Inception p.a.
	-0.5%	0.5%	2.5%	1.2%	8.7%	11.1%

On an NTA/Internal Rate of Return (IRR) basis, CD1 has achieved a return of 11.7% per annum since inception.

## MONTHLY LP & FUND UPDATE

The LP did not receive any distributions or capital calls during the month.

The Fund was pleased to [announce](#) a distribution of \$0.135 per unit in January. As RE of the Fund, we remain committed to returning capital to Unitholders in a timely manner, with the third and fourth quarter realisations of the LP aiding in the execution of this distribution, combined with the RE's ongoing rationalisation of the Fund's distribution and cash management policy.

As always, Unitholders are welcome to reach out to the team with any questions via email at [cdfunds@k2am.com.au](mailto:cdfunds@k2am.com.au), or by calling +61 3 9691 6110.