

# CD PRIVATE EQUITY FUND I: **ASX: CD1**

## NET TANGIBLE ASSET UPDATE – 31 JANUARY 2026

NTA per unit	Gross assets (million)	Distributions Last 12 months	Distributions Since Inception	Fund Inception	5 year NTA return
\$0.67	\$27.0	\$0.13 per unit	\$3.085 per unit	August 2012	6.7% p.a.

The estimated unaudited net tangible asset value (NTA) after tax as at 31 January 2026 was \$0.67<sup>1,3</sup> per unit (31 December 2025 was \$0.75<sup>1,3</sup> per unit).

The NTA movement during the month primarily reflects the \$0.05 per unit distribution announced on 23 January 2026, which went on record during the period. In addition, the Australian dollar strengthened approximately 4.35% against the US dollar during the month, creating a translation headwind on the conversion of the Fund's USD-denominated assets into AUD.

## PERFORMANCE SUMMARY

NTA Return <sup>1,2</sup>	1 month	6 months	1 year	3 years p.a.	5 years p.a.	Since Inception p.a.
	-4.0%	-10.7%	-10.7%	-2.2%	6.7%	9.3%

On an NTA/Internal Rate of Return (IRR) basis, CD1 has achieved a return of 11.3% per annum since inception.

## MONTHLY LP & FUND UPDATE

The LP did not receive any distributions or capital calls during the month.

In January, the Fund declared a [distribution](#) of \$0.05 per unit, payable on 24 February 2026. This distribution represents the continued return of capital to Unitholders following underlying portfolio realisations.

As always, Unitholders are welcome to reach out to the team with any questions via email at [cdfunds@k2am.com.au](mailto:cdfunds@k2am.com.au), or by calling +61 3 9691 6110.