

CD PRIVATE EQUITY FUND I: [ASX: CD1](#)

NET TANGIBLE ASSET UPDATE – 28 FEBRUARY 2026

NTA per unit	Gross assets (million)	Distributions Last 12 months	Distributions Since Inception	Fund Inception	5 year NTA return
\$0.65	\$24.5	\$0.13 per unit	\$3.085 per unit	August 2012	6.2% p.a.

The estimated unaudited net tangible asset value (NTA) after tax as at 28 February 2026 was \$0.65^{1,3} per unit (31 January 2026 was \$0.67^{1,3} per unit).

The NTA movement during the month is primarily a result of foreign exchange losses due to the strengthening of the Australian dollar.

PERFORMANCE SUMMARY

NTA Return ^{1,2}	1 month	6 months	1 year	3 years p.a.	5 years p.a.	Since Inception p.a.
	-3.0%	-11.4%	-13.4%	-4.5%	6.2%	9.0%

On an NTA/Internal Rate of Return (IRR) basis, CD1 has achieved a return of 11.3% per annum since inception.

MONTHLY LP & FUND UPDATE

The LP did not receive any distributions or capital calls during the month.

The Fund was pleased to announce a distribution of \$0.05 per unit in January, which was paid to Unitholders during the month. In total, the Fund has now returned \$3.085 per unit to original Unitholders, representing a 1.93x return of capital (distributions only) and a total value to paid-in capital (TVPI) multiple of 2.33x. The accompanying distribution notice can be found [here](#) and the 12-H [here](#).

As always, Unitholders are welcome to reach out to the team with any questions via email at cdfunds@k2am.com.au, or by calling +61 3 9691 6110.