

CD PRIVATE EQUITY FUND I: **ASX: CD1**

NET TANGIBLE ASSET UPDATE – 31 MAY 2026

NTA per unit	Gross assets (million)	Distributions Last 12 months	Distributions Since Inception	Fund Inception	5 year NTA return
\$0.59	\$22.5	\$0.13 per unit	\$3.085 per unit	August 2012	0.9% p.a.

The estimated unaudited net tangible asset value (NTA) after tax as at 31 May 2026 was \$0.59^{1,3} per unit (30 April 2026 was \$0.58^{1,3} per unit).

The NTA movement during the month is primarily a result of foreign exchange gains due to the weakening of the Australian dollar as well as positive asset valuation movements following the receipt of March 2026 quarterly valuations.

PERFORMANCE SUMMARY

NTA Return ^{1,2}	1 month	6 months	1 year	3 years p.a.	5 years p.a.	Since Inception p.a.
	1.7%	-17.7%	-21.4%	-7.5%	0.9%	8.1%

On an NTA/Internal Rate of Return (IRR) basis, CD1 has achieved a return of 11.1% per annum since inception.

MONTHLY LP & FUND UPDATE

The LP did not receive any distributions or capital calls during the month.

As always, Unitholders are welcome to reach out to the team with any questions via email at cdfunds@k2am.com.au, or by calling +61 3 9691 6110.